

## Alberta Funeral Services Regulatory Board

Summary Statement of Financial Position		As at March 31	
	2019	2018	
<b>ASSETS</b>			
Cash	681,487	752,986	
Accounts Receivable and prepaid expenses	105,542	9,528	
Deposits	4,349	-	
Interest-bearing deposits	885,228	872,754	
Equipment	19,225	783	
	<u>1,695,831</u>	<u>1,636,051</u>	
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	11,513	22,525	
Deferred licensing fees revenue	129,925	136,125	
	<u>141,438</u>	<u>158,650</u>	
<b>NET ASSETS</b>			
Internally restricted for pre-need compensation fund	509,536	509,536	
Internally restricted for education fund	51,163	51,163	
Internally restricted for employee risk and retention fund	50,000	50,000	
Internally restricted for future operations:	200,000	200,000	
Unrestricted	743,694	666,701	
	<u>1,554,393</u>	<u>1,477,400</u>	
	<u>1,695,831</u>	<u>1,636,050</u>	

Summary Statement of Revenues and Expenditures		Year ended March 31	
	2019	2018	
<b>REVENUE</b>			
Licensing fees	156,318	154,235	
Per call fees	259,570	253,730	
Education	34,443	29,598	
Interest	21,315	21,638	
Administrative penalties	6,746	21,500	
Expense recoveries	2,010	2,683	
	<u>480,402</u>	<u>483,384</u>	
<b>EXPENSES</b>			
Salaries and benefits	191,799	162,061	
Administration and other expenses	104,564	112,739	
Board honorariums and committee expenses	72,512	92,514	
Inspections	34,534	56,163	
	<u>403,409</u>	<u>423,477</u>	
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>76,993</u>	<u>59,907</u>	

Summary Statement of Cash Flow		Year ended March 31	
	2019	2018	
<b>CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES</b>			
Excess revenue over expenditures	76,993	59,907	
Item not affecting cash: Amortization of assets	4,878	196	
Changes in payables	(11,013)	769	
Changes in prepaids and deposits	(3,384)	(296)	
Changes in receivables	(103,179)	9,276	
Purchase of assets	(23,320)	-	
Net purchase of interest-bearing deposits	(12,474)	(159,571)	
<b>NET INCREASE IN CASH</b>	<u>(71,499)</u>	<u>(89,719)</u>	

Note 1: These summary financial statements reflect with certain lines and numbers aggregated, the main classifications of assets, liabilities, operating results and cash flows presented in the audited financial statements, but exclude all note disclosures required under Canadian accounting standards for not-for-profit organizations.